

# **ENERGY PERSPECTIVES**

Keith Kirkham, Commercial Counselor U.S. Embassy Bucharest

#### **OBSERVATIONS**

- 1. CITIZENS' WELFARE IS LINKED TO ENERGY POLICY
- 2. MODERN ENERGY INFRASTRUCTURE ESSENTIAL FOR COMPETITIVE ECONOMY
- 3. GENERATION EXCEEDS CAPACITY OF THE POWER GRID
- 4. DEVELOPMENT OF RESOURCES REQUIRES STABILITY TO ATTRACT PARTNERS
- 5. GREAT POTENTIAL FOR ENERGY SECURITY
- 6. EFFECT OF MARKET DISTORTIONS
  - DISCOURAGES INVESTMENT IN NEW TECHNOLOGIES/EXPLORATION
  - VULNERABLE POPULATION NOT WELL DEFINED
  - UTILITIES ARE STARVED OF INCOME FOR NEEDED INVESTMENTS
- 7. ENERGY CONSERVATION THE MISSING PIECE

### **EXAMPLES OF U.S. EMBASSY ACTIVITIES**

ENCOURAGE INVESTMENT IN POWER GRID

Romanian Delegation to U.S. to study "Smart Grid" February 2012.

Promote Smart Grid Projects with U.S. firms

#### **ENERGY CONSERVATION**

- PROMOTE U.S. TECHNOLOGIES
- INTRODUCE CONCEPT OF ENERGY SERVICE COMPANIES (ESCOS)
- **EXAMPLE: LEAGUE OF GREEN EMBASSIES**

## **CONTACT AND THANK YOU**

Keith Kirkham

Commercial Counselor

U.S. Embassy Bucharest

Keith.kirkham@trade.gov